

H. R. 3002.

IN THE HOUSE OF REPRESENTATIVES.

FEBRUARY 11, 1871.

Read twice, ordered to be printed, and recommitted to the Committee on Banking and Currency.

Mr. GARFIELD, from the Committee on Banking and Currency, reported the following bill:

A BILL

To provide for a reissue of national bank-notes, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That as soon as practicable, after an appropriation shall have
4 been made by law for the purpose, the Comptroller of the
5 Currency under the direction of the Secretary of the Treasury
6 shall cause te be engraved and prepared, in the Treasury
7 Department, on such paper and of such form and design as
8 he may prescribe, circulating notes for national banking asso-
9 ciations, and shall issue the same to national banking associa-
10 tions in place of the worn and mutilated circulating notes of
11 said associations, in accordance with the provisions hereinafter

12 prescribed; and any additional issue of national bank-notes,
13 that may be made in pursuance of law shall be in the new
14 notes, herein provided for, so soon as the same are ready for
15 issue.

1 SEC. 2. *And be it further enacted,* That under such
2 rules as the Secretary of the Treasury may prescribe, the
3 Treasurer and assistant treasurers of the United States, and
4 the officers of all national banking associations, shall forward
5 for redemption to the original bank of issue, or to its redeem-
6 ing agency, all worn and mutilated national bank-notes, and
7 said bank of issue or its redeeming agency shall forward
8 the same to the Comptroller of the Currency, who
9 shall destroy the same and issue new notes in lieu thereof, as
10 now provided by law.

1 SEC. 3. *And be it further enacted,* That the officers of
2 every national banking association shall cause the word
3 "counterfeit" to be plainly written, cut, or stamped across the
4 face of every counterfeit note which may be offered to, or
5 may come into the possession of, said association.